CHARTWELL INVESTMENT PARTNERS

Large Cap Growth Strategy

A SHARED APPROACH SEEKING TO UNCOVER OPPORTUNITIES

Objective
The Large Cap Growth strategy objective is to deliver investment returns that exceed that of the Russell 1000 Growth Index by focusing on companies that show above average growth prospects.

We seek to help our clients outperform the benchmark over a multi-year market cycle by owning a portfolio of what we believe to be premier growth companies with significant potential for capital appreciation.

Portfolio Managers
Mark D. Tindall, CFA

Inception Date
March 1, 1999

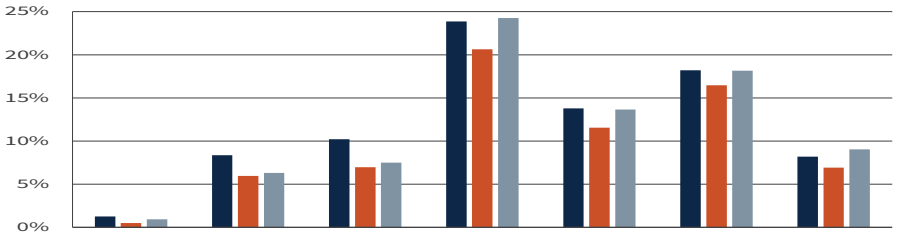
Strategy Statistics
As of 09.30.2026

Portfolio Benchmark	R1000G
Range of Holdings	50-60
Annualized Turnover	35.6%
Active Share	36.7%
Firm Assets	$10.8B
Product Assets	$492M

Source: Chartwell, Bloomberg

Performance

Total Return % As of 09.30.2026	QTR	YTD	1 Yr	3 Yr	5 Yr	10 Yr	*Since Incept.
CIP LCG (Gross)	1.26	8.36	10.21	23.86	13.78	18.21	8.19
CIP LCG (Net)	0.51	5.96	6.97	20.64	11.55	16.47	6.92
R1000G Index	0.92	6.30	7.50	24.26	13.66	18.16	9.03



Source: Chartwell Returns 1 year + annualized. *The Chartwell Large Cap Growth strategy incepted on March 1, 1999. Past performance is not a guarantee of future results. The calculation of the performance data includes reinvestment of all income and gains and is depicted on a time-weighted and size-weighted average for the entire period. Calculations include reinvestment of all income and gains. Performance is shown before (gross) and after (net) the deduction of management fees. The net returns reflect the application of the highest account management fee of 3.00% annum.

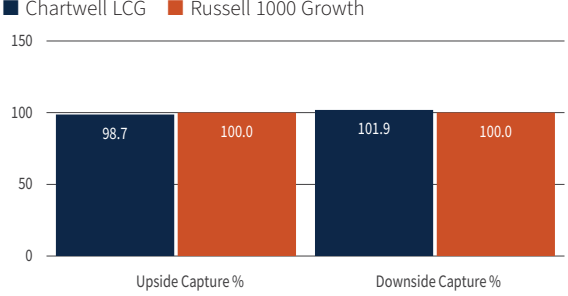
Calendar Year Total Return % As of 12.31.2025	Gross Return	Net Return	Russell 1000 Growth
2025	15.6	14.7	18.6
2024	33.5	29.6	33.4
2023	43.8	39.7	42.7
2022	-29.0	-31.1	-29.1
2021	29.5	25.7	27.6
2020	38.8	34.8	38.5
2019	32.3	28.5	36.4
2018	1.5	-1.5	-1.5
2017	32.1	28.3	30.2
2016	-1.1	-4.0	7.1

Source: Chartwell

Strategy Statistics Gross of fees as of 09.30.2026	5 Yr
Alpha	0.17
Beta	1.00
Sharpe	0.47
Tracking Error	2.56
Std. Deviation	21.30
R^2	0.99

Source: eVestment

Upmarket / Downmarket Performance
Gross of fees since inception as of 09.30.2026



Source: eVestment

THE PERFORMANCE DATA QUOTED REPRESENTS PAST PERFORMANCE; PAST PERFORMANCE DOES NOT GUARANTEE FUTURE RESULTS. INVESTING INVOLVES RISK INCLUDING THE RISK OF LOSS.

Large Cap Growth Strategy

Holding-Based Statistics

Gross of fees as of 09.30.2026

	Chartwell	R1000G
Holdings	54	371
Weighted Market Cap[1]	$2.4T	$2.3T
Median Market Cap[2]	$236.9B	$24.9B
Dividend Yield[1]	0.4%	0.4%
L/T EPS Growth[1]	40.2%	41.8%
P/E - NTM[3]	24.3x	23.3x
Price-to-Cash Flow[1]	28.8x	27.4x
ROIC[1]	37.7%	38.0%

Source: Bloomberg
[1]Weighted Average; [2]Median; [3]Weighted Harmonic Average

Top 10 Holdings

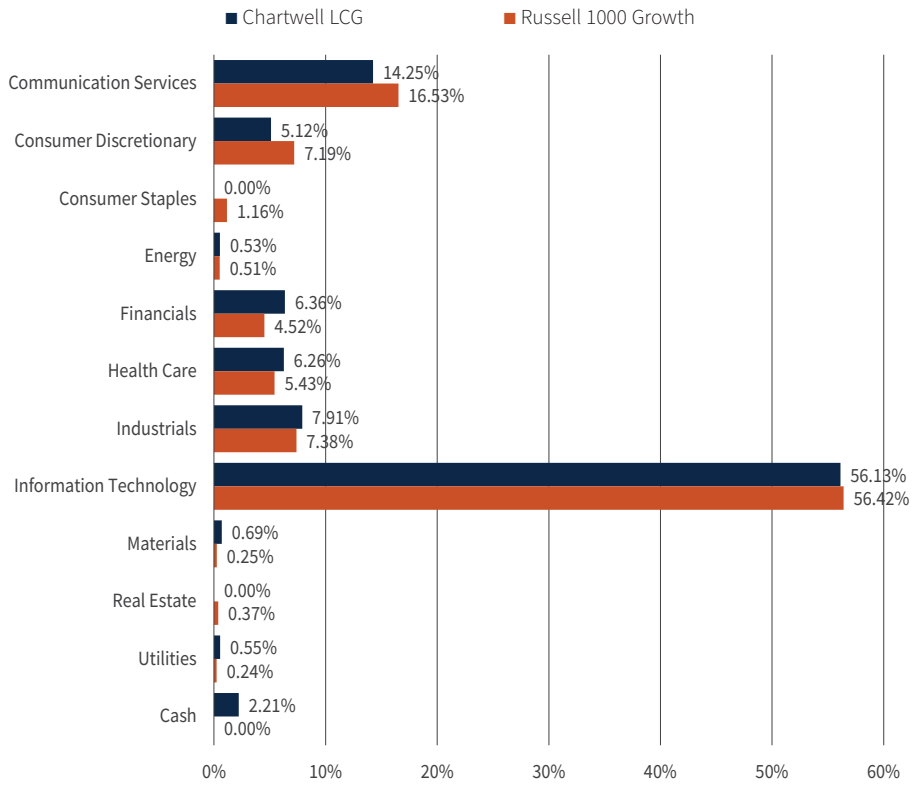
As of 09.30.2026

	GICS Sector	Weight %
NVIDIA CORP.	Info. Tech.	15.26
ALPHABET INC.-CL C	Comm. Services	9.54
APPLE INC.	Info. Tech.	8.31
MICROSOFT CORP.	Info. Tech.	6.20
BROADCOM INC.	Info. Tech.	4.36
MASTERCARD INC.	Financials	3.68
MICRON TECHNOLOGY	Info. Tech.	3.62
ELI LILLY & CO.	Health Care	3.37
META PLATFORMS	Comm. Services	3.24
ADV. MICRO DEVICES	Info. Tech.	2.00
	Total Top 10	**59.58%**

Source: Bloomberg Holdings are subject to change.
In addition to these securities, as of September 30, 2026, the portfolio also held a cash position of 2.19% that would put it in the No. 9 position on this list.

GICS Sector Diversification

As of 09.30.2026



Source: Bloomberg
Data may not equal 100% due to rounding.

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Chartwell Investment Partners, LLC (Chartwell), founded in 1997, is an independent investment management firm registered under the Investment Advisors Act of 1940. Chartwell Investment Partners, LLC manages a variety of equity, fixed income, and balanced assets for institutional, sub-advisory, as well as wrap/separate managed accounts clients. In January 2014, Chartwell Investments Partners became a wholly owned subsidiary of TriState Capital, restructuring as an LLC. In April 2016 and April 2018, The Killen Group and Columbia Partners were acquired. In June 2022, Chartwell Investments Partners, LLC became a wholly owned subsidiary of Raymond James, Inc. Chartwell's firm assets of $10.8 billion include $1.1 billion in non-discretionary assets as of 09.30.2026.

Risk Considerations: Large Cap Growth investing is based on the expectation of positive price performance due to continued earnings growth or anticipated changes in the market or within the company itself. However, if a company fails to meet that expectation or anticipated changes do not occur, its stock price may decline. Moreover, as with all equity investing, there is the risk that an unexpected change in the market or within the company itself may have an adverse effect on its stock. Investing in growth-oriented stocks involves potentially higher volatility and risk than investing in income-generating stocks. The biggest risk of equity investing is that returns can fluctuate and investors can lose money. Growth stocks tend to be more volatile than certain other types of stocks, and their prices may fluctuate more dramatically than the overall stock market. A stock with growth characteristics can have sharp price declines due to decreases in current or expected earnings and may lack dividends that can help cushion its share price in a declining market. Securities issued by large-cap companies tend to be less volatile than securities issued by smaller companies. However, larger companies may not be able to attain the high growth rates of successful smaller companies, especially during strong economic periods, and may be unable to respond as quickly to competitive challenges.

Trade date accounting is utilized and cash equivalents are included in performance returns. Returns are calculated by geometrically linking the monthly and quarterly returns respectively. Valuations are computed and performance reported in U.S. Dollars. The

The performance data quoted represents past performance; past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The gross returns were calculated on a time weighted basis, including all dividends and interest, accrual income, realized and unrealized gains or losses and are net of all brokerage commissions, execution costs and do not give effect to investment advisory fees, which would reduce such returns. The net returns presented above were calculated by applying the highest retail investment advisory fee. The investment advisory fee for retail portfolios is 3.00%.

Russell 1000 Growth Index returns are provided to represent the investment environment existing during the time periods shown. For comparison purposes, the index is fully invested and includes the reinvestment of income. The returns for the index do not include any trading costs, management fees, or other costs. Index returns have been taken from published sources. Indices are unmanaged, and one cannot invest directly in an index. Market index results shown are not reduced by any fees as an index is unmanaged.

Russell 1000 Growth Index: measures the performance of the US large-cap companies whose earnings are expected to grow at an above-average rate relative to the market. It is a subset of the Russell 1000 Index. To reflect the growth style characteristics, the index selects the companies that exhibit growth characteristics, i.e. higher price-to-book ratios and higher forecasted growth. Like other growth indexes, the index is largely biased toward the Information Technology sector which represents more than 40% of the index.

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