CHARTWELL
INVESTMENT PARTNERS

Customer Relationship Summary – December 2025

Chartwell Investment Partners, LLC ("Chartwell," "we," "us," or the "Firm") is registered with the U.S. Securities and Exchange Commission ("SEC") as an Investment Adviser. Brokerage and investment advisory services and fees differ. It is important for a retail investor to understand the differences. There are free and simple tools available for investors to research firms and financial professionals at Investor.gov/CRS. This site also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Chartwell primarily provides investment management services to Retail Investors through separately managed accounts, modeled portfolios, and wrap fee programs. Investment management services are limited to investments in U.S. equities, bonds, exchange-traded funds ("ETFs") and mutual funds, including the affiliated Carillon Chartwell Funds[1]. Our principal services include managing client portfolios pursuant to one or more proprietary investment strategies based on your investment objectives; ongoing monitoring of your investment portfolio(s); and an annual review of your financial circumstances and investment goals. Chartwell can manage your investments on a discretionary basis or a limited discretionary basis. When you grant discretionary authority, we are permitted to buy and sell investments in your account(s) without seeking your approval. You may limit our discretion by imposing reasonable restrictions on our trading authority. When advising on a non-discretionary basis, *we must obtain your approval prior to transacting in your account*; *you make the ultimate decision.* Discretionary authority will be documented in an *Agreement* signed by you and Chartwell. Chartwell has a minimum account size requirement of $250,000 for our individually managed account program ("IMAP"). Minimum balances for accounts participating in a wrap fee program will vary depending on the program sponsor and can be obtained by contacting the sponsor directly.

For additional information about our advisory services, please refer to our Firm's Form ADV Part 2A Brochure, Items 4 and 7; found at https://www.chartwellip.com/Form ADV2A.

QUESTIONS YOU SHOULD ASK YOUR FINANCIAL PROFESSIONAL:

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

WHAT FEES WILL I PAY?

Description of Principal Fees and Costs. Chartwell typically charges its retail investors fees based on the value of their account(s) or a fixed fee. Fees are determined based on the nature of the services being provided, the size of the account, and the complexity of each client's circumstances; and will be specified in an agreement between you and Chartwell. If you participate in a wrap-fee program, you will pay a specified fee (not based directly upon transactions). Wrap fees will vary by program sponsor. Fees are generally billed quarterly, following the applicable quarter period. When you are charged an asset-based fee, the more assets there are in your account, the more you will pay in fees. This creates an incentive for us to encourage you to increase the assets in your account and for us to favor higher fee-paying accounts over others when it comes to allocation of investment opportunities. **Description of Other Fees and Costs.** Advisory accounts are also subject to other fees such as custodian fees, mutual fund fees, margin account fees, transaction fees, ticket charges, transfer taxes, wire transfer and electronic fund fees. All fees paid to Chartwell are separate and distinct from the fees and expenses that may be charged by your custodians, banks and brokers.

[1] Affiliate Investment Companies, registered under the Investment Company Act of 1940, to which we provide advisory and sub-advisory services.

Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. ***The fees for investment advisory services are described in further detail in our Firm's ADV, in particular, Part 2A Brochure, Items 5 and 6.***

QUESTIONS YOU SHOULD ASK YOUR FINANCIAL PROFESSIONAL:

- ***Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, *we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means:*

Mutual Fund Advisory Fees. Chartwell provides sub-advisory services to the Carillon Chartwell Funds. We are compensated based on the amount of client assets invested in those Funds. This creates an incentive for us to invest your account assets into the funds that we advise.

Third-Party Payments. Consistent with obtaining best execution for clients, Chartwell may direct brokerage transactions for clients' portfolios to brokers who provide research and execution services to Chartwell, including our affiliate Raymond James Associates. Fees charged by these Brokers are typically higher than those charged by Brokers who do not provide research services. Not all research is used to service every customer account. As a result, you may pay more for services that are not used to directly benefit your account. This creates an incentive for us to select brokers based on our interest in receiving such research services. ***For more detailed information regarding conflicts of interest, please see our Form ADV, Part 2A brochure.***

QUESTIONS YOU SHOULD ASK YOUR FINANCIAL PROFESSIONAL:

- ***How might your conflicts of interest affect me, and how will you address them?***

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our Financial Professionals' compensation consists of base salary and bonus payments determined at the discretion of the Firm's senior leadership, and based on the Firm's profitability.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Chartwell does not have any legal or disciplinary history. Please see Investor.gov/CRS for a free search tool to research Chartwell and our financial professionals.

QUESTIONS YOU SHOULD ASK YOUR FINANCIAL PROFESSIONAL:

- ***As a financial professional, do you have any disciplinary history? If so, for what type of conduct?***

ADDITIONAL INFORMATION.

You may find additional information about our Firm on the SEC's website at www.adviserinfo.sec.gov. Please call us at 610.296.1400 to request a copy of our current relationship summary.

QUESTIONS YOU SHOULD ASK YOUR FINANCIAL PROFESSIONAL:

- ***Who is my primary contact person?***
- ***Is he or she a representative of an investment adviser?***
- ***Who can I talk to if I have concerns about how this person is treating me?***