

CHARTWELL INVESTMENT PARTNERS EXPANDS VALUE EQUITY TEAM WITH HIRING OF RESEARCH ANALYSTS JARED MARKS, CFA® AND THOMAS MATTSSON, CFA®

BERWYN, PA — May 16, 2019 Chartwell Investment Partners has expanded the investment team managing its Mid Cap Value, Small Cap Value and SMid Value equity strategies with the hiring of Jared Marks, CFA® and Thomas Mattsson, CFA® as Research Analysts.

“Adding Jared and Thomas to our value team will help us build on our long-term achievements,” said Managing Partner and Senior Portfolio Manager David C. Dalrymple, CFA, who manages Chartwell’s value equity team. “We are pleased that they are joining us and are sure that they will prove to be important contributors to the team.”

Prior to joining Chartwell Investment Partners, Mr. Marks was an Investment Manager for North American Equities at Aberdeen Standard Investments. He holds a Bachelor of Science in Economics from The Wharton School at the University of Pennsylvania.

Mr. Mattsson previously worked as an Associate Director, Equity Analyst at Cohen & Steers before arriving at Chartwell. He holds a Bachelor of Arts in Political Science from the University of Pennsylvania.

Chartwell’s Small and Mid Cap Value strategies have outperformed more than 50% of their respective peers for the one-, three-, and five-year annualized periods ending March 31, 2019, according to eVestment Alliance¹. In addition, the Mid Cap Value strategy ranked in the top 3% of peers for the three-year annualized period and the top 1% of peers for the five- and seven-year annualized periods ending March 31, 2019. Total assets managed by the value equity team were in excess of \$2.1 billion as of March 31, 2019.

Chartwell attributes the strong performance of its actively managed value equity strategies to the team’s ability to select stocks with relatively low volatility, higher growth, and stronger financial characteristics for its focused portfolios.

Chartwell also offers the Small Cap Value and Mid Cap Value strategies through mutual funds. For additional information, please visit www.chartwellip.com.

With the new hires announced today, Chartwell’s value equity strategy team has five members and the firm employs a total of more than 60 professionals.

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¹eVestment Alliance is a subscription-based company providing data-driven software solutions for institutional investors and managers.

Peers refer to the eVestment U.S. Mid Cap Value Universe and U.S. Small Cap Value Universe. The Mid Cap Value strategy ranked in the in top 13% over the one-year period among 105 peers, top 3% over the three-year period among 103 peers, and top 1% over the five- and seven-year periods among 101 and 98 peers respectively as of 03/31/2019. The Small Cap Value strategy ranked in the 49% over the one-year period among 241 peers, in the 38% over the three-year period among 234 peers, in the 43% over the five-year period among 224 peers and in the 52% over the seven-year period as of 3/31/2019.

IMPORTANT DISCLOSURES

The performance data quoted represents past performance; past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. The gross returns were calculated on a time weighted basis, including all dividends and interest, accrual income, realized and unrealized gains or losses and are net of all brokerage commissions, execution costs and do not give effect to investment advisory fees, which would reduce such returns. The net returns presented above were calculated by applying the highest institutional investment advisory fee paid by a client of Chartwell. The investment advisory fee schedule for Mid Cap Value institutional portfolios is: 0.60% on first \$50 million, 0.50% on all additional assets and the fee schedule for the Small Cap Value strategy is: 0.90% on the first \$20 million, 0.80% on all additional assets. Fees for WRAP/SMA portfolios are different and will vary per platform.

Manager views expressed herein were current as of the date indicated above and are subject to change. It should not be assumed that recommendations made in the future will be profitable or will equal the performance of the securities in this commentary. A copy of the calculation methodology and the full list of recommendations made in the preceding year is available upon request.

Wholesaling and marketing efforts are provided by, among others, Chartwell TSC Securities Corp., an affiliate broker dealer, member FINRA. Chartwell Investment Partners, LLC and Chartwell TSC Securities Corp. are both wholly owned subsidiaries of TriState Capital Holdings, Inc.

ABOUT CHARTWELL INVESTMENT PARTNERS

Located in Berwyn, Pa., since its founding in 1997, Chartwell has successfully grown into a boutique investment management firm with \$9.7 billion in assets under management, as of March 31, 2019, and more than 60 professionals. Chartwell provides equity and fixed-income investment strategies to institutional and private clients and clients of wrap fee programs through separate accounts, sub-advisory relationships and mutual funds. For more information on Chartwell, the investment management subsidiary of TriState Capital Holdings, Inc. (Nasdaq: TSC), please visit <https://www.chartwellip.com>.

ABOUT TRISTATE CAPITAL

TriState Capital Holdings, Inc. (Nasdaq: TSC) is a bank holding company headquartered in Pittsburgh, Pa., providing commercial banking, private banking and investment management services to middle-market companies, institutional clients and high-net-worth individuals. Its TriState Capital Bank subsidiary had \$6.3 billion in assets, as of March 31, 2019, and serves middle-market commercial customers through regional representative offices in Pittsburgh, Philadelphia, Cleveland, Edison, N.J., and New York City, as well as high-net-worth individuals nationwide through its national referral network of financial intermediaries. Its Chartwell Investment Partners subsidiary had \$9.7 billion in assets under management, as of March 31, 2019, and serves institutional clients and TriState Capital's financial intermediary network. For more information, please visit <http://investors.tristatecapitalbank.com>.

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